



Three steps to **reset** your finances after a year of upheaval

After a year of the pandemic wreaking havoc on our lives, finances are the top cause of employee stress. *For many people, this year has highlighted just how critical it is to be financially prepared for the unexpected.

Here are three steps to become more financially resilient in the face of unwelcome challenges:

1.

Build your emergency fund

You want to make sure you have enough to sustain you in case the unexpected happens - three to six months' worth of expenses is recommended. Start with a smaller goal like \$1,000 then cut back unnecessary spending and divert that money into savings. Adding tax refunds or a stimulus payment can help supercharge your savings.

Next step

Set and track an emergency fund goal on the PwC Financial Wellness site. From [LifeBenefits](#) go to Quick Links, PwC – Financial Wellbeing>My Money>Goals, then select “New Goal.”

2.

Align investments with your goals

Has market volatility made you question your strategy or put your goals at risk? Try this:

Review your goals. Are you saving for a down payment next year on a house? Planning for retirement 20+ years away? Whatever the objective, make sure you have a plan around it.

Assess how you're currently investing.

Confirm how you're investing the money in your bp savings plan (via Fidelity [NetBenefits](#)) and any other investments like an IRA or a taxable brokerage account. Knowing your investment mix (and that of your spouse/partner if you're saving together for a goal) puts you in control of your investment strategy.

Revisit your portfolio. Whenever there's significant market volatility it's likely your portfolio allocation shifted. Make sure your asset allocation remains appropriate for your goals, risk tolerance and time horizon before reaching retirement, and rebalance as necessary.

Next steps

Sharpen your investing chops and earn points by visiting the [Morningstar Investing Classroom](#). Or view the points-eligible financial wellbeing classes, **Basics of investing** or **Advanced Investing** on PwC's Financial Wellness site.

3.

Talk to a professional

Talk to a professional. As a bp employee, you have unlimited access to a PwC financial coach at no cost to you. There's never a sales pitch since PwC doesn't sell or endorse any financial products. **Call 866 237 6165 Monday through Friday 8am to 7pm CT to talk with a PwC financial coach.**

Complete a coaching call series

'Plan for retirement' and 'Protect my assets' are very popular topics among bp employees. For information visit the PwC Financial Wellness homepage (from [LifeBenefits](#) go to Quick Links, PwC - Financial Wellbeing).



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